



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-297005. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsml2000@rediffmail.com

Dated: May 26, 2025

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400001

Sub: Compliance of Clause 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter & year ended on March 31, 2025 – (SCRIP CODE 521068).

Dear Sir,

We are to inform that the Board of Directors of the Company at the meeting held on Monday, May 26, 2025, considered and approved the Audited Financial Results for the quarter and year ended on March 31, 2025. The said Audited Financial Results together with the Report of the Statutory Auditors, are attached hereto.

We confirm that the Auditor's Report is with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended on March 31, 2025.

We inform that the meeting started at 12.00 Hrs. and concluded at 13.12 Hrs.

We hope you will find the same in order.

Thanking You,

Yours faithfully


(Nikita Singla)

Company Secretary & Compliance Officer

Encl: As above.

CHD. OFF. : 707, INDUSTRIAL AREA, PHASE-I, CHANDIGARH. TEL / FAX : 91-172-2659754

JAIN & ANIL SOOD

Chartered Accountants

S.C.O. 12, Basement,
Feroze Gandhi Market,
Ludhiana - 141001
Ph: 0161-2773027, 4361749

Independent Auditor's Report on the Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Hisar Spinning Mills Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Hisar Spinning Mills Limited (hereinafter referred to as "the Company") for the year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Management and Board of Directors of the Company are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the



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recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

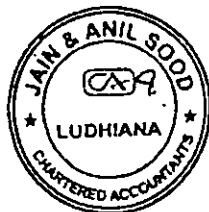
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

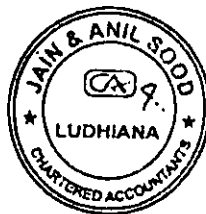
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

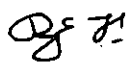
Other Matter

The annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

for JAIN & ANIL SOOD
Chartered Accountants
Firm Registration No. 010505N



Date: 26th May, 2025
Place: Ludhiana


(RAJESH KUMAR JAIN)
Partner
Membership No. 088447
UDIN: 25088447BMKWLS5576

HISAR SPINNING MILLS LIMITED
 9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005
 CIN - L17112HR1992PLC031821, PAN - AAACH3754M
 Tel - 01662-297005, Email- hsm12000@rediffmail.com
 Website : www.hisarspinningmills.com

STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Sr. No.	Particulars	(₹ in lakhs, except per equity share data)				
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2025 (refer note 3)	31.12.2024 Unaudited	31.03.2024 (refer note 3)	31.03.2025 Audited	31.03.2024 Audited
1	Income					
	Revenue from operations	1072.94	1209.32	1033.84	4487.79	4198.18
	Other income	7.30	4.38	1.01	21.18	6.20
	Total Income	1080.24	1213.68	1034.85	4508.97	4204.38
2	Expenses					
	Cost of materials consumed	507.29	562.95	644.03	2262.04	2531.15
	Purchases of Stock-in-trade	0.00	0.00	0.00	5.81	0.00
	Changes in inventories of finished goods and work-in-progress	56.70	143.63	-83.24	275.33	-149.69
	Employee benefits expense					
	Finance costs	79.61	79.84	85.06	324.18	333.84
	Depreciation expense	12.48	9.07	3.78	36.16	23.67
	Consumption of stores and spare parts	37.49	34.95	41.90	130.50	168.74
	Packing material consumed	37.19	34.11	30.04	190.31	167.63
	Power and fuel expenses	8.74	9.09	8.09	35.09	31.59
	Contract labour charges	157.61	168.76	188.90	662.57	656.32
	Freight and cartage outward	15.58	17.24	18.68	65.75	64.49
	Other expenses	7.11	19.03	6.31	48.48	19.33
	Total expenses	938.29	1096.45	939.82	4107.70	3923.63
3	Profit before exceptional items and tax	141.95	117.23	95.23	401.27	280.73
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before tax	141.95	117.23	95.23	401.27	280.73
5	Tax expense:					
	- Current tax	33.83	31.66	26.45	103.81	81.22
	- Adjustment of tax relating to earlier periods	0.00	0.00	0.00	0.00	2.58
	- Deferred tax	4.21	-0.14	-1.40	4.65	-4.98
	Total tax expense	38.04	31.52	25.05	108.46	78.82
6	Profit for the period (A)	103.91	85.71	70.18	292.81	201.91
	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss:					
	Remeasurements of the defined benefit plans	1.11	0.11	1.37	1.03	0.61
	Income tax relating to items that will not be reclassified to profit or loss	-0.28	-0.03	-0.34	-0.26	-0.15
7	Total Other Comprehensive Income (B)	0.83	0.08	1.03	0.77	0.46
8	Total Comprehensive Income for the period (A+B)	104.74	85.79	71.21	293.58	202.37
9	Paid-up equity share capital (Face value of ₹ 10 Per share)	373.50	373.50	373.50	373.50	373.50
10	Other Equity					
11	Earnings per equity share (₹) (not annualised except for the year ended 31st March, 2024 and 31st March, 2025)				2146.45	1852.87
	Basic and diluted	2.78	2.29	1.88	7.84	5.41

(See accompanying notes to the Financial Results)

Place: Chandigarh
 Dated: 26.05.2025



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 26/05/2025

By Order of the Board of Directors
 for Hisar Spinning Mills Limited

Handwritten signature
 Anurag Gupta)
 Managing Director
 DIN : 00192888

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HISAR SPINNING MILLS LIMITED
9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

Particulars	(₹ In lakhs)	
	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
(A) ASSETS		
(1) Non-Current Assets :		
(a) Property, plant and equipment	861.59	544.17
(b) Capital work-in-progress	2.42	0.00
(c) Financial assets:		
(i) Other financial assets	211.96	107.15
(d) Deferred tax assets (net)	64.48	69.13
(e) Other non-current assets	1.69	106.41
Sub-total - Non-Current Assets	1142.14	826.86
(2) Current Assets :		
(a) Inventories	1033.87	1102.96
(b) Financial assets:		
(i) Trade receivables	282.53	274.74
(ii) Cash and cash equivalents	449.41	171.72
(iii) Bank balances other than (ii) above	175.00	0.00
(iv) Other financial assets	23.32	38.48
(c) Current tax assets (net)	0.00	2.13
(d) Other current assets	285.84	269.42
Sub-total - Current Assets	2249.97	1859.45
TOTAL - ASSETS	3392.11	2686.31
(B) EQUITY AND LIABILITIES		
(1) Equity :		
(a) Equity Share capital	373.50	373.50
(b) Other Equity	2146.45	1852.87
Sub-total - Equity	2519.95	2226.37
Liabilities		
(2) Non-Current Liabilities :		
(a) Financial Liabilities		
(i) Borrowings	295.15	203.17
(ii) Other financial liabilities	2.05	0.00
(b) Other non-current liabilities	51.67	0.15
Sub-total - Non-Current Liabilities	348.87	203.32


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Particulars	(₹ In lakhs)	
	As at 31.03.2025 Audited	As at 31.03.2024 Audited
(3) Current Liabilities :		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	423.77	105.55
(A) total outstanding dues of micro enterprises and small enterprises	0.00	2.54
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	11.69	54.84
(iii) Other financial liabilities	67.74	67.92
(b) Other current liabilities	13.22	19.74
(c) Provisions	6.14	6.03
(d) Current Tax Liabilities (Net)	0.73	0.00
Sub-total - Current Liabilities	523.29	256.62
Total - Liabilities	872.16	459.94
TOTAL - EQUITY AND LIABILITIES	3392.11	2686.31


By Order of the Board of Directors
for Hisar Spinning Mills Limited

Place: Chandigarh
Dated: 26.05.2025


(Anurag Gupta)
Managing Director
DIN : 00192888

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26/05/2025

HISAR SPINNING MILLS LIMITED
9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	(₹ in lakhs)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	401.27	280.73
Adjustments for:		
Depreciation expense	130.50	168.74
Net loss/ (-) gain on disposal of property, plant and equipment	-2.38	-0.05
Government grant relating to EPCG Scheme	0.00	-9.27
Government grant relating to property, plant and equipment	-0.01	-0.01
Provision for interest written back	0.00	-1.41
Net loss/ (-) gain on foreign currency transactions and translation	0.29	0.00
Interest income	-15.52	-2.21
Finance costs	36.16	23.67
Operating profit before working capital changes	550.31	460.19
Changes in working capital:		
<u>Adjustments for decrease/ (-) increase in operating assets:-</u>		
Inventories	69.09	-60.87
Trade receivables	-8.08	141.77
Other financial assets (current)	15.16	-10.33
Other financial assets (non-current)	0.03	0.00
Other assets (current)	-16.42	11.67
Other assets (non-current)	104.72	-102.70
<u>Adjustments for increase/ (-) decrease in operating liabilities:-</u>		
Trade payables	-45.69	-138.92
Other financial liabilities (current)	-1.05	4.63
Other financial liabilities (non-current)	2.05	-1.41
Other liabilities (current)	-6.52	-2.37
Provisions (current)	1.14	3.25
Cash generated from operations	664.74	304.91
Income taxes paid (net of refund)	-102.28	-77.08
Net cash flows from/ (-) used in operating activities	562.46	227.83

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Particulars	(₹ in lakhs)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress)	-404.68	-6.27
Proceeds from disposal of property, plant and equipment	8.25	1.30
<u>Bank balances not considered as cash and cash equivalents:</u>		
(-) Increase/ decrease in deposits with bank having more than twelve months maturity (pledged with banks towards margin against bank guarantees)	0.00	5.08
(-) Increase/ decrease in fixed deposit with SIDBI (pledged with SIDBI as collateral security against term loan from SIDBI)	-4.84	-75.00
(-) Increase/ decrease in deposits with bank having more than twelve months maturity	-100.00	0.00
(-) Increase/ decrease in deposits with bank having original maturity more than three months but remaining maturity of less than twelve months	-175.00	0.00
Interest received	15.52	2.01
Net cash flows from/ (-) used in investing activities	-660.75	-72.88
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (non-current)	245.28	105.85
Repayment of borrowings (non-current)	-111.23	-93.08
Proceeds from borrowings (current) (net)	274.69	0.00
Finance costs paid	-32.76	-22.42
Net cash flows from/ (-) used in financing activities	375.98	-9.65
Net increase/ (-) decrease in cash and cash equivalents	277.69	145.30
Cash and cash equivalents at the beginning of the year	171.72	26.42
Cash and cash equivalents at the end of the year	449.41	171.72
<u>Components of cash and cash equivalents at the end of the year</u>		
Balances with Banks		
- in current accounts/ debit balance in cash credit account	396.97	168.21
- in deposit accounts	50.00	0.00
- Cash on hand	2.44	3.51
	449.41	171.72

Notes:

- The Statement of Cash Flows has been prepared in accordance with 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) - 7 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

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2. Changes in liability arising from financing activities:

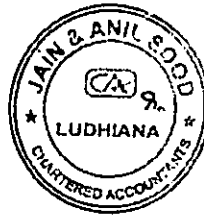
Particulars	₹ in lakhs	
	For the year ended 31.03.2025	For the year ended 31.03.2024
Opening balance of borrowings		
<u>Borrowings (non-current)</u>		
- Term Loans (including current maturities)	308.72	294.37
Borrowings (current)	0.00	0.00
Cash Flows		
<u>Proceeds from borrowings (non-current)</u>		
- Term Loans	245.28	105.85
<u>Repayment of borrowings (non-current)</u>		
- Term Loans	111.23	93.08
Increase/ (-) decrease in borrowings (current)	274.69	0.00
Effective rate of interest adjustment	1.46	1.58
Closing balance of borrowings		
<u>Borrowings (non-current)</u>		
- Term Loans (including current maturities)	444.23	308.72
Borrowings (current)	274.69	0.00


By Order of the Board of Directors
for Hisar Spinning Mills Limited

Place: Chandigarh
Dated: 26.05.2025


(Anurag Gupta)
Managing Director
DIN : 00192888

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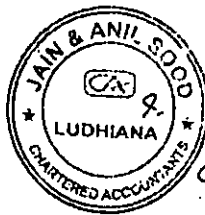



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Notes:

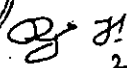
1. The Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2025. The statutory auditors have expressed an unmodified opinion in the audit report on these financial results.
3. The figures for quarters ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years. The published year to date figures up to the third quarter of the relevant financial years were subject to Limited Review.
4. The Company is primarily in the business of manufacturing and sale of cotton yarn blended (textile product). The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance and allocate resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one reportable segment for the Company.
5. The Company has no subsidiary/ associate/ joint venture company(ies) as on 31st March, 2025.

Place: Chandigarh
Dated: 28.05.2025



By Order of the Board of Directors
for Hisar Spinning Mills Limited


(Anurag Gupta)
Managing Director
DIN : 00192888


26/05/2025